



Compliance & Risks

Webinar

Reducing Manual Efforts in Regulatory Impact Assessment

3rd of April, 2024



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Q&A
Session

Slides &
Webinar
Recording



Request a
Demo

Webinar Platform Tips

Meet the Team



Matt Kuo
Chief Product Officer



Meg O'Keeffe
Product Manager



Vish Karasani
Product Marketing Manager

Mission Statement

Ensure global companies have the tools & information to build safe, sustainable, products in a world full of change

Trusted by the World's Leading Brands

SAMSUNG

Miele

 **MOTOROLA**

TOSHIBA



 **Abbott**

FUJITSU

BOSE

TESLA

PHILIPS

logitech

XEROX

Thermo
SCIENTIFIC


PUMA

GARMIN



95k+
Regulations

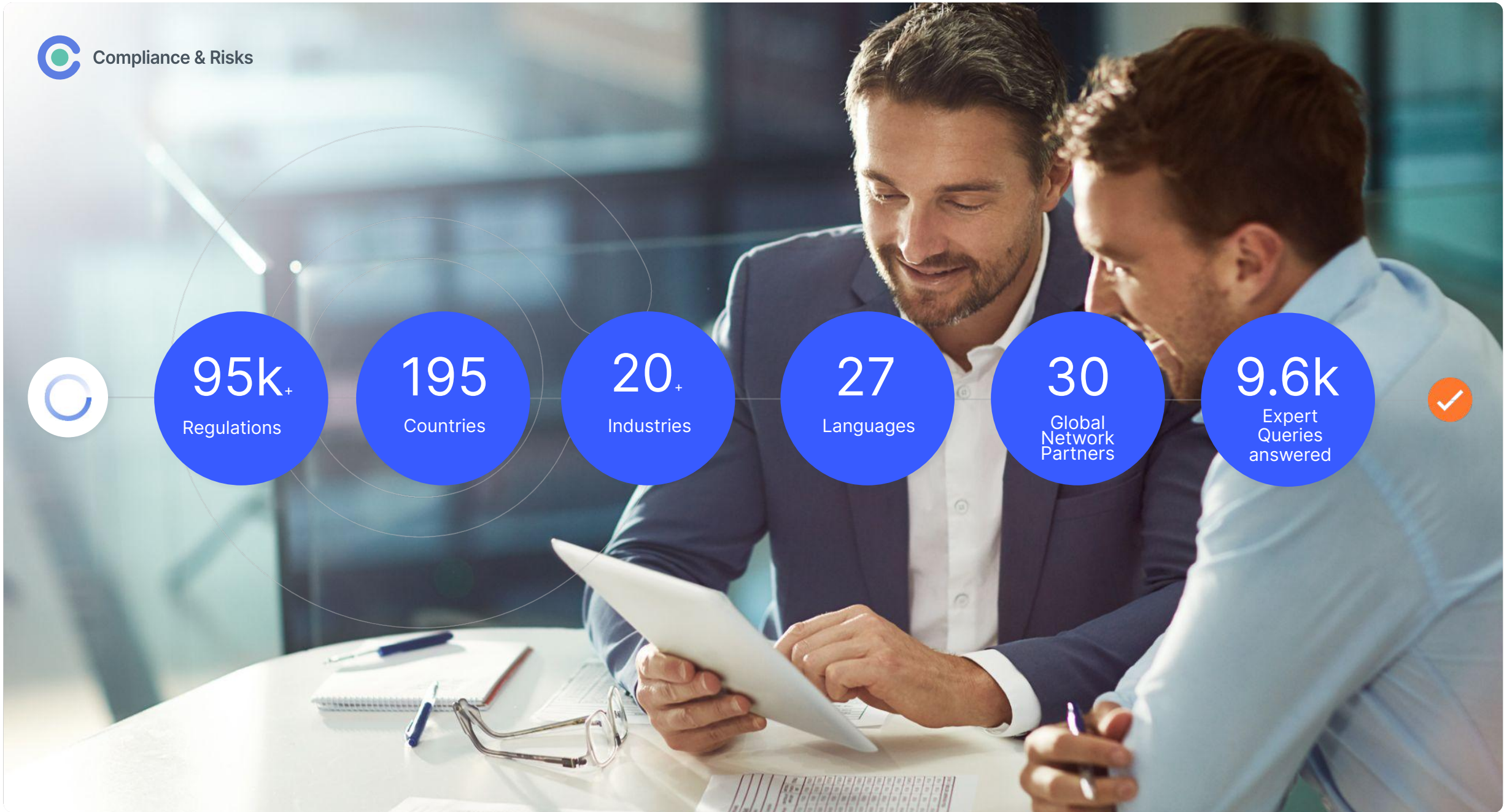
195
Countries

20+
Industries

27
Languages

30
Global
Network
Partners

9.6k
Expert
Queries
answered



WHAT WE DO

Unlocking Market Access

Keep on top of regulatory changes and their impact worldwide. Early warning alerts, impact probability, productivity workflow tools and so much more.





RISK




REVENUE

COMPLIANCE

Key Takeaways:

- Moving from reactive to proactive is critical
- A system to manage compliance is needed
- Leverage technology to remove manual efforts

Insights to Transform your
Compliance Processes
from Reactive to Proactive




Aisling Lane
Chief Operating Officer
Compliance & Risks

Shane O'Callaghan
Product Manager
Compliance & Risks

Vish Karasani
Product Marketing Manager
Compliance & Risks

13th of March 2024

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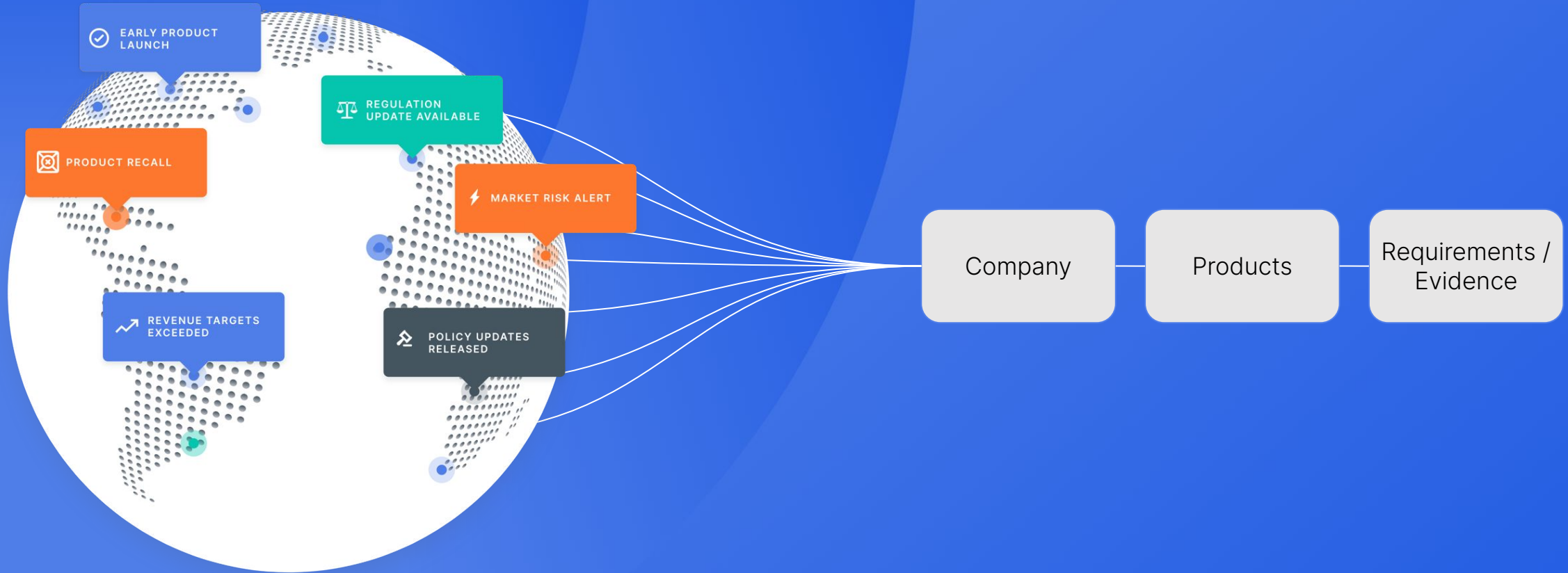
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Regulatory Impact Assessments

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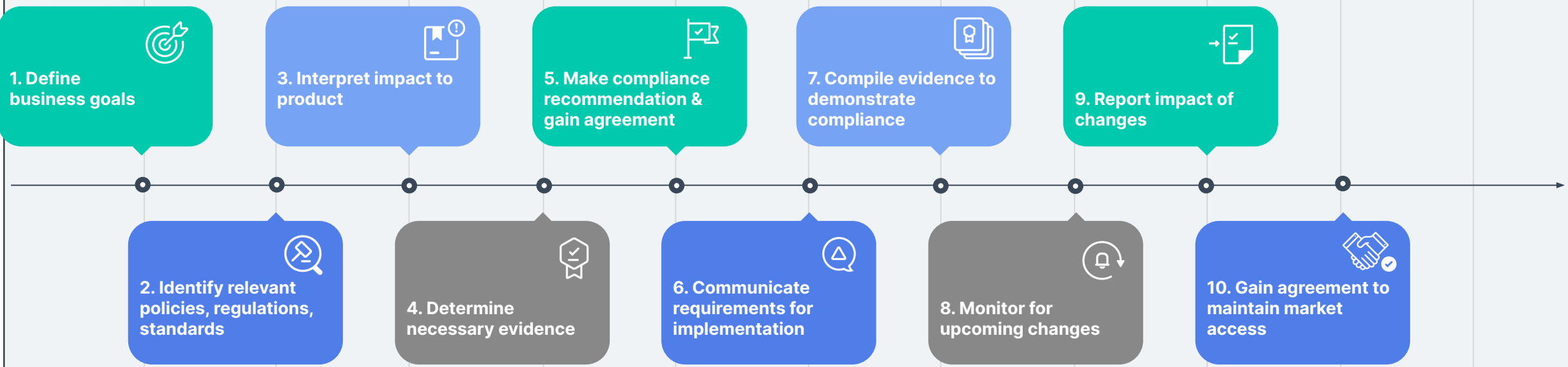
95k+

MARKET ACCESS



Product Compliance

Process

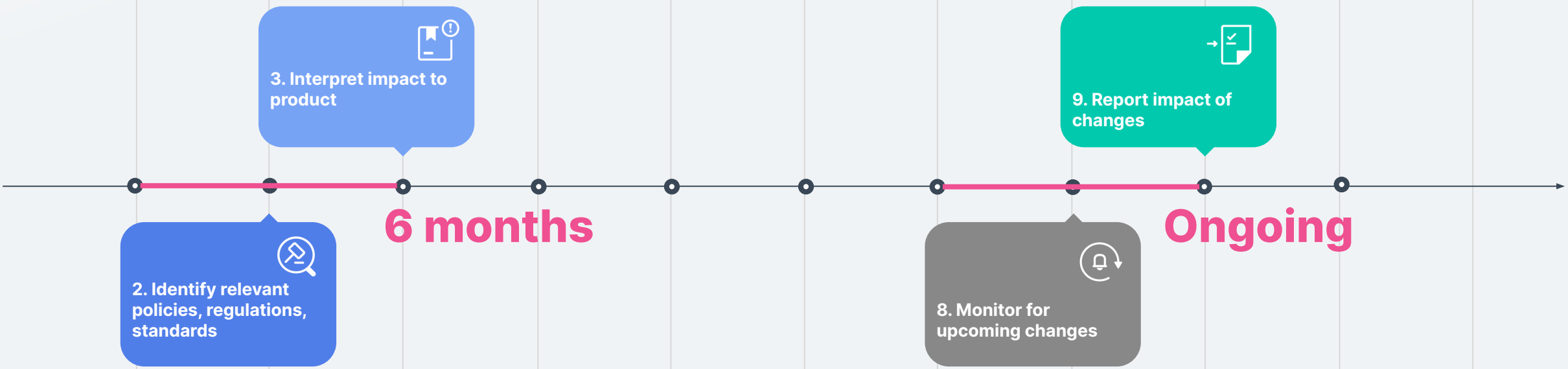


MARKET ACCESS



Product Compliance

Process

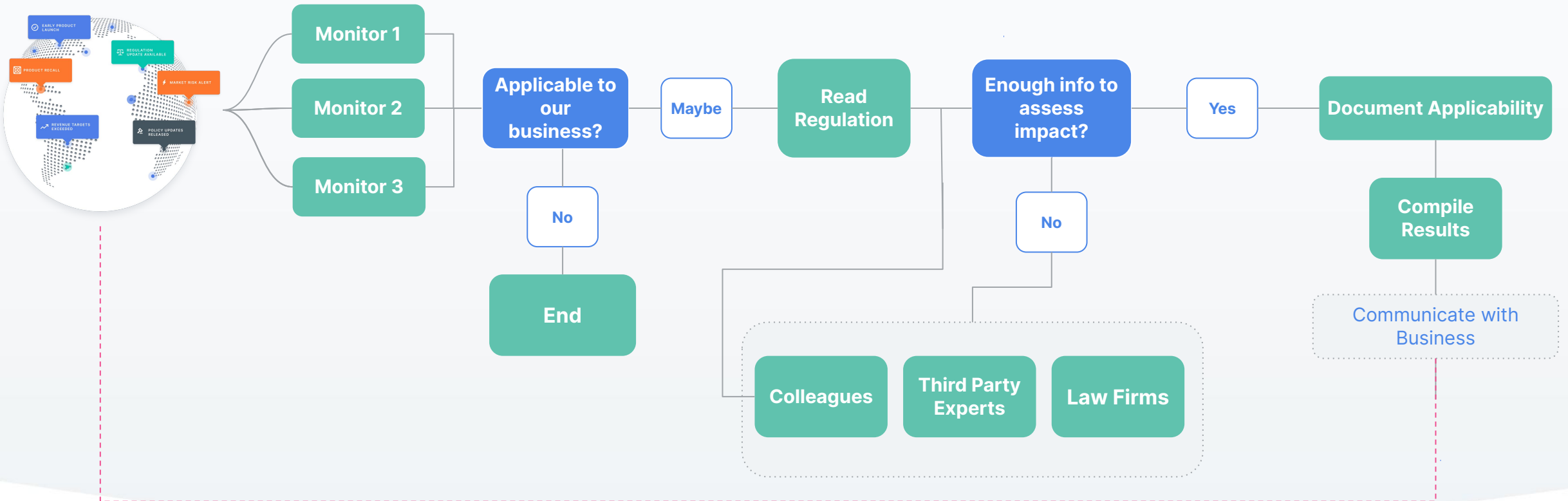


Example Proces

Gather Regulations

Understand Applicability

Document Impact



Repeat for new regulations

What we are hearing

Information overload

Time consuming

Manual

“ The most difficult thing about managing compliance is the volume of data that we get on topics. It's volume, and deciding what's important, what's not. ”

“ If you don't weed out what's not relevant, you're just going to drown. ”

“ We have to centralize relevance and prioritise based on sales and product development, or risk missing something due to too much information. ”

“ I need an army of people
just focused on
assessing the impact of
a regulations to my
products ”



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Exploring the Traditional Regulatory Impact Assessment Process

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Poll #1

On average, how long does it take for you to assess if a regulation is relevant to your products?

- A) 5 minutes
- B) 20 minutes
- C) 45 minutes
- D) Over 1 hour

Poll #2

How many people are working on regulatory impact assessments in your compliance team?

- A) 1 person
- B) 2 - 5 people
- C) 6 - 15 people
- D) 16 - 25 people
- E) Over 25 people

Process

- 01 Gather all applicable regulations for each product in each market from multiple sources
- 02 Read each regulation to understand the relevance to your products or company
- 03 Compile and document the results in a spreadsheet
- 04 Repeat for each new regulation

From our research:
~5000+ regulations need to be reviewed for a product per region
*
~20 mins average review time per regulation
=
Estimated 6 months of time for 2 - 3 FTE focused on just regulatory impact assessments

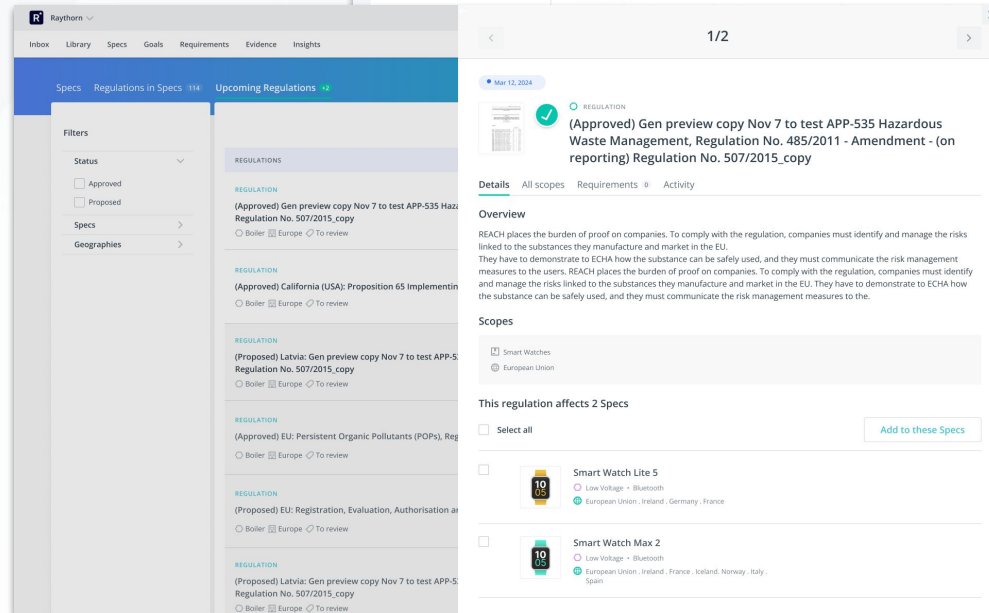
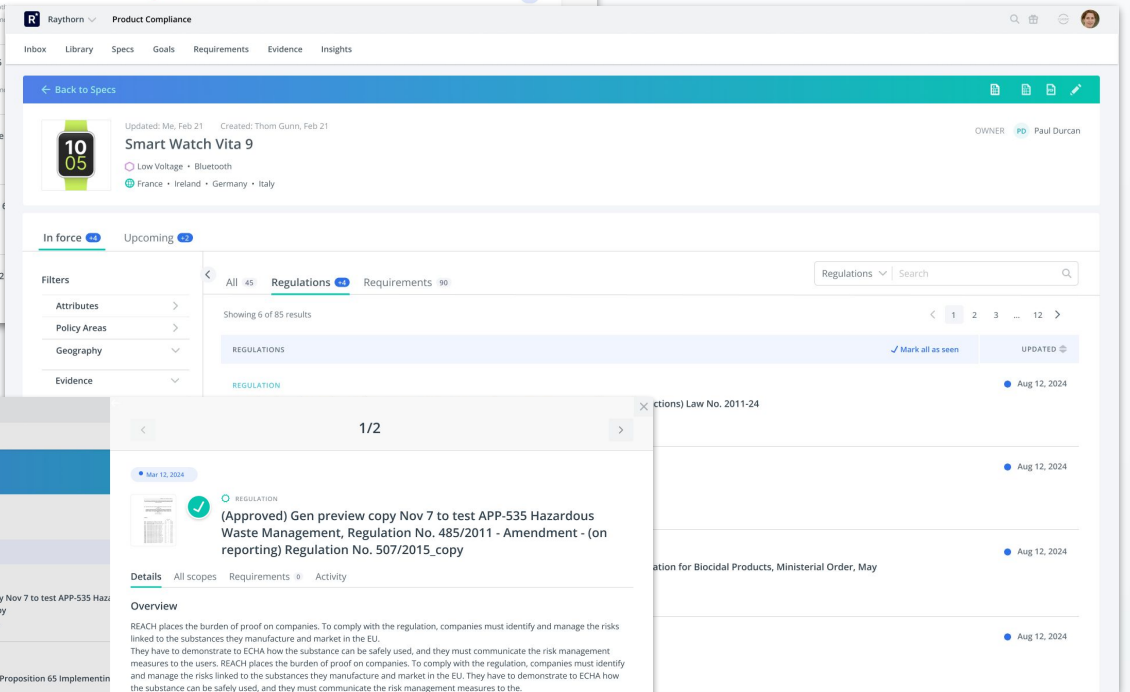
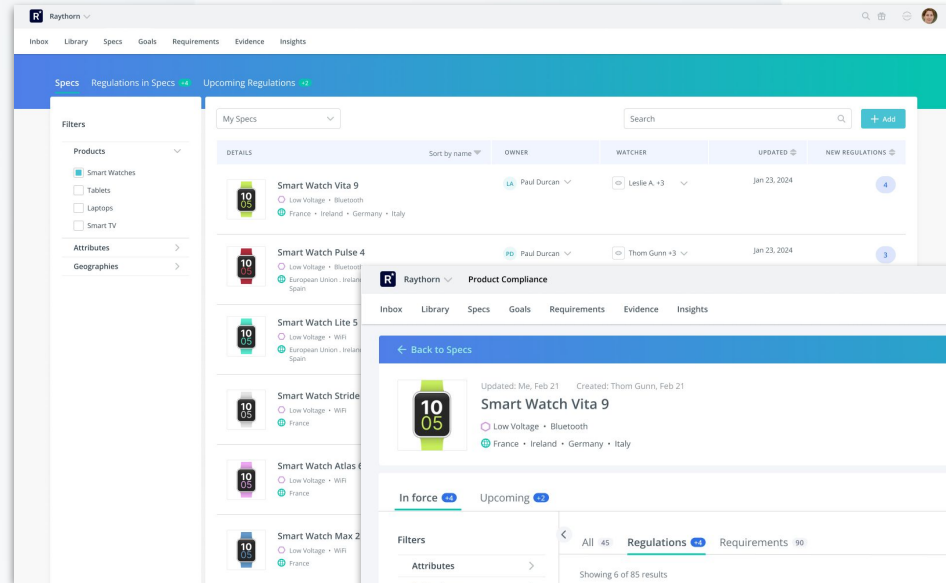
There MUST be a better way

Introducing Smart Specs

6 months → **6 minutes**

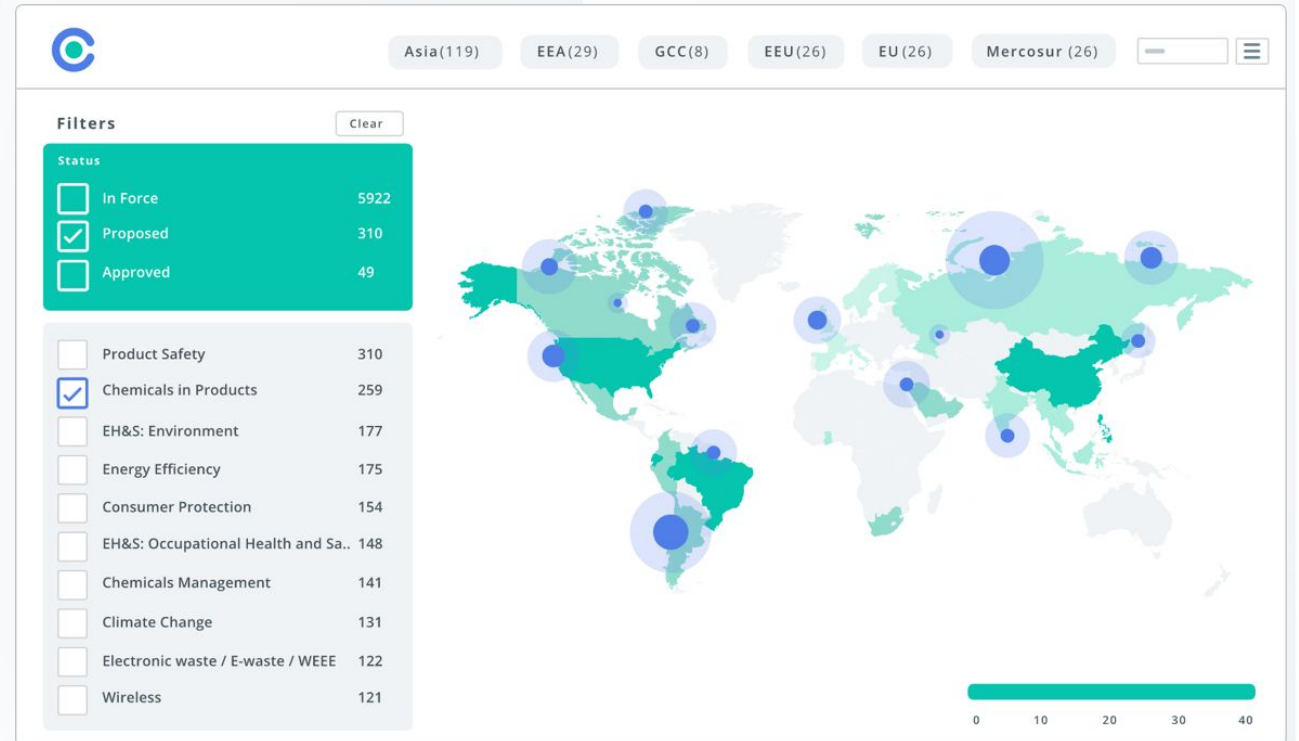
Smart Specs

- Swift identification of relevant regulations for your company and products
- Clear highlighting of regulations that are In Force and Upcoming
- Quick Previews of regulations and impacted products



Smart Specs & C2P

- Design, build, and collaborate on new products with confidence
- Keep all compliance evidence up to date & live linked back to their Regulations, Standards & Requirements
- Continually monitor regulatory changes & keep ahead of proposed changes before they happen
- Integrate with other systems to enable streamlined business processes





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Advisory Program

- Connect directly with the C&R Product Management and Design
- Test our prototypes and provide feedback on the first version of Smart Specs
- Get a peek behind the curtain to see our roadmap for Smart Specs and help shape future versions
- Space is limited so sign up now!

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Q&A

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Thank You!



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